



# PSC NEWS

## Missouri Public Service Commission

---

Contact: Kevin Kelly

Phone: (573) 751-9300

Governor Office Building, Suite 900

FY-02-136

---

### PSC APPROVES AGREEMENT WHICH ADDRESSES THE NUMBER OF LACLEDE GAS COMPANY'S PGA FILINGS

Jefferson City (March 1, 2002)---The Missouri Public Service Commission has approved an agreement reached between Laclede Gas Company, the Staff of the Missouri Public Service Commission and the Office of the Public Counsel which will change the number of Purchased Gas Adjustment (PGA) filings Laclede Gas Company will make in a year to reflect the cost of natural gas from its wholesale suppliers.

Under the agreement, Laclede Gas Company will make four scheduled filings a year with the Missouri Public Service Commission to reflect changes in the delivered cost of natural gas including changes from their wholesale suppliers. Scheduled filings will be made in **November, January, March and June**. Currently, Laclede Gas Company makes a scheduled winter filing in November and a scheduled summer filing in April.

This change is designed to more closely reflect the actual cost of delivered natural gas to Laclede's customers including storage effects and other moderating factors (such as fixed priced contracts and hedging effects). The change to four filings per year is intended to more closely track market conditions and reduce the magnitude of PGA rate changes when they do occur.

The move to four filings a year incorporates a key recommendation from the Commission's Natural Gas Commodity Price Task Force. This task force was formed in January of 2001 in response to the extraordinarily high cost of natural gas. The task force held a number of local public meetings across the state and filed its report for Commission review in August of 2001.

---0---

Case No. GT-2002-387